

Approved For Release 2001/08/28 : CIA-RDP71B00364R000500120029-9

TRANSMITTAL SLIP

TO: Mr. John Warner

ROOM NO. 7 D 01 BUILDING HQ

REMARKS:

to
LHM

[Signature]

FROM: Director of Personnel

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HQ

EXTENSION

18823

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INTERNAL USE ONLY

26 FEB 1968

MEMORANDUM FOR: Deputy Director for Support

SUBJECT : Cost-of-Living Increase -- Civil Service
Retirement

REFERENCE : My Memo, dated 16 Feb 1968, Same Subject

1. This memorandum is for your information only.
2. Attached is a copy of the memorandum to prospective retirees under the Civil Service Retirement Act referred to in paragraph 4 of referent memorandum.

/s/ Robert S. Wattles
Robert S. Wattles
Director of Personnel

Att

ADMINISTRATIVE - INTERNAL USE ONLY

19 February 1968

MEMORANDUM FOR :


SUBJECT : Retirement Planning

1. We wish to take the opportunity at this time to advise you of the possibility that a cost-of-living increase of at least 3% may be approved for Civil Service annuitants and those who will have retired on or before 30 April 1968. This cost-of-living increase if approved will not apply to employees retiring on or after 1 May 1968.

2. The Bureau of Labor Statistics confirmed in January that an initial 30 days cost-of-living price index increase was evaluated as over 3%. The confirmation of the second 30 day evaluation will be made on or about 25 February 1968 and confirmation on the final 30 day evaluation will be made on or about 25 March 1968. At this point in time there are indications that the February and March cost-of-living index confirmations may be at least over the 3% level.

3. The above information is worth your serious consideration of the possible advantages to you in retiring no later than 30 April rather than on or after 1 May 1968 if the cost-of-living increase is confirmed. If your personal circumstances indicate to you that retirement on or before 30 April would be to your advantage you should adjust your retirement date ONLY after you have been officially advised by the Retirement Branch/BSD/OP that the cost-of-living increase has been approved.

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Robert S. Wattles
Director of Personnel

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